

## ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") RESULTS OF PT MNC DIGITAL ENTERTAINMENT TBK

PT MNC Digital Entertainment Tbk ("MSIN" or "the Company") held its Annual General Meeting of Shareholders (AGMS) on the 24th of June 2024. The AGMS has accepted the Company's annual report and approved its financial statements for the fiscal year ended on 31 December 2023.

The AGMS also decided that the Company's net income will be recorded as retained earnings to further enhance MSIN's technology development, focusing on improving the Company's digital products (OTT super-app and online portal), content production, fulfill loan obligations, and strengthen its capital structure.

The AGMS approved the appointment of Mr Helmi as Director of the Company. For that, MSIN's Board of Commissioners and Directors consist of the following members:

### Board of Commissioners

NO	POSITION	NAME
1	President Commissioner	Liliana Tanaja Tanoesoedibjo
2	Commissioner	Dini Aryanti Putri
3	Independent Commissioner	Andry Wisnu Triyudanto

### Board of Directors

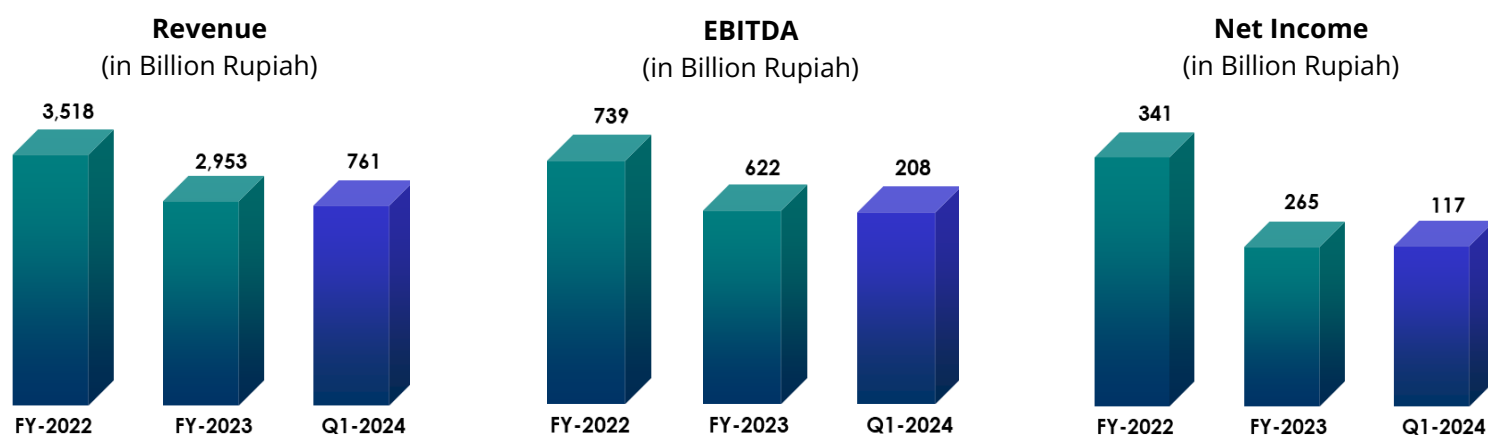
NO	POSITION	NAME
1	President Director	Noersing
2	Vice President Director	Kanti Mirdiati Imansyah
3	Director	Valencia Herliani Tanoesoedibjo
4	Director	Titan Hermawan
5	Director	Dewi Tembaga
6	Director	Lina Priscilla Tanaya
7	Director	Tantan Sumartana
7	Director	Helmi

The AGMS grant authority to the Company's Board of Commissioners to appoint an Independent Public Company Accountant to audit the Company's books for the fiscal year ended on 31 December 2024 and to give full authority and power to the Directors of the Company to determine the honorarium and other requirements in connection with the appointment of the Independent Public Accountant.

On the last agenda, the AGMS reaffirm the Company's plan to carry out non-preemptive share issuance program for a maximum of 1,144,440,000 shares, which was already been approved in the Company's Extraordinary General Meeting of Shareholders in November 2022.

## MSIN Financial Performance Highlights (FY-2023 and Q1-2024)

- MSIN, a subsidiary of PT Media Nusantara Citra Tbk (IDX: "MNCN"), reported revenue of Rp2,953 billion for FY-2023, marking a 16% YoY decrease from Rp3,518 billion in 2022. In Q1-2024, revenue reached Rp761 billion, showing a 29% QoQ increase from Rp588 billion in Q4-2023.
- In 2023, due to some efficiency in direct cost and general & administrative expense, EBITDA and net income margin are kept at a stable level of 21% and 9%, respectively. However, as a result of the Company's pressured revenue, EBITDA has decreased by 16% YoY to Rp622 billion and net income by 22% YoY to Rp265 billion. However, the Company's showed resiliency in Q1-2024, as EBITDA reached Rp208 billion with an EBITDA margin of 27% and net income went up YoY to Rp117 billion from Rp109 billion in Q1-2023. Both EBITDA and net income have seen a significant improvement on a quarterly basis from Q4-2023.



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